

# GSDC Conflict of Interest Policy

This Conflict of Interest Policy should be reviewed by the Advisory Board along with the By-laws each year during the first meeting following elections (July meeting).

## Purpose

- Prevention of the personal interests of Advisory Board members from interfering with the performance of their duties to GSDC or engaging in activities that result in personal financial, professional, or political gain at the expense of GSDC or its supporters and other stakeholders.
- Promotion of honest and ethical conduct, compliance with applicable laws, and the prompt internal reporting of violations of the Code.

## Process for reporting +/-or identification:

- Full disclosure, by notice in writing, shall be made by the interested parties to the full Advisory Board in all conflicts of interest, including but not limited to the following:
  - An Advisory Board Member is related to another Advisory Board Member or Staff member by blood, marriage, or domestic partnership.
  - An Advisory Board Member or their organization stands to benefit from a GSDC transaction or to receive payment from or on behalf of GSDC for any subcontract, goods, or services other than as part of her/his regular job responsibilities or as reimbursement for reasonable expenses incurred.

## Process for resolution +/-or mitigation:

- Following full disclosure of a possible conflict of interest or any condition listed above, the Advisory Board shall determine whether a conflict of interest exists and, if so, the Advisory Board shall vote to authorize or reject the transaction or take any other action deemed necessary to address the conflict and protect GSDC's best interests. Both votes will be by a majority vote without counting the vote of any interested Advisor.
  - If the disinterested Advisors are less than a quorum, a majority vote of disinterested Advisors will still be counted as long as at least one Advisor is disinterested.
- If a conflict of interest is discovered that has not been shared by the interested parties to the full Advisory Board, the Advisory Board shall vote as noted above and this may be grounds for dismissal of the interested parties from the Advisory Board.